

JONES DAY

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February 21, 2014

VIA ELECTRONIC FILING

Richard C. Morrissey, Esq.
Office of the United States Trustee
201 Varick Street, Suite 1006
New York, NY 10014

Re: In re Soundview Elite Ltd., et al., No. 13-13098 (REG)

Dear Mr. Morrissey:

We are the proposed counsel for Ms. Corinne Ball, not individually but solely in her capacity as the chapter 11 trustee (the "**Trustee**") in the above-captioned cases (the "**Chapter 11 Cases**"). We write on behalf of the Trustee with respect to Mr. Andrew Glenn's letter filed last evening, February 20, 2014 [Docket No. 190], which on behalf Pasig Ltd. ("**Pasig**"), objects to Ms. Ball's appointment as Trustee and requests that the United States Trustee convene a meeting of creditors for the purpose of electing a trustee in the Chapter 11 Cases.

Although the Trustee acknowledges the receipt of Mr. Glenn's letter, we are not in a position to confirm Mr. Glenn's statement that "Pasig is the largest stakeholder in the Chapter 11 Cases and holds in excess of 20% of the claims in this cases." The Trustee is in possession of conflicting information regarding Pasig's holdings in the Chapter 11 Cases.

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We are available to discuss this matter, and answer any questions that you may have, at your convenience.

Respectfully,

A handwritten signature in cursive script, appearing to read "Amy Edgy Ferber".

Amy Edgy Ferber

cc: Corinne Ball, Esq.
Andrew K. Glenn, Esq.
Warren Martin, Esq.
John Pintarelli, Esq.
Michael Luskin, Esq.
Karen Ostad, Esq.